

Godrej Properties

GRESB GRESB Real Estate Assessment 2020

SUBMITTED: 1 Aug 2020 10:37:34am Sat UTC

Scorecard

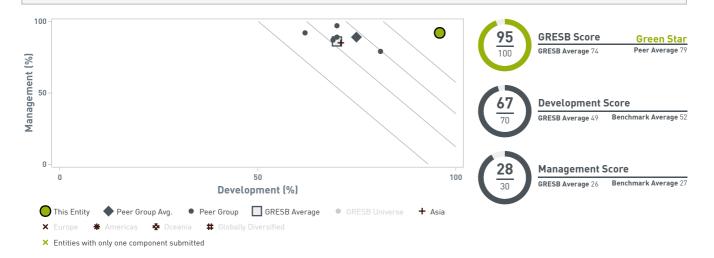


Rankings



GRESB Model

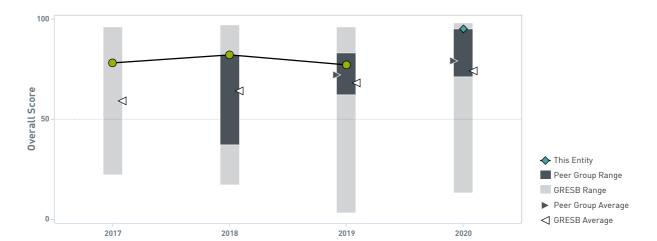
The 2020 GRESB Assessment structure fundamentally changed, establishing a new baseline for measuring Performance. This affects the comparability of benchmark scores with previous years. Please refer to the <u>Results Communication to Stakeholders</u> for guidance on interpreting the 2020 results.



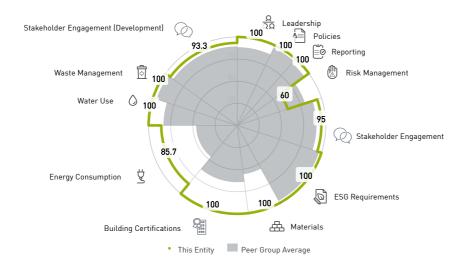
ESG Breakdown



Trend



Aspects, Strengths & Opportunities



MANAGEMENT COMPONENT

Benchmark group: Asia | Listed (86 entities)

Aspect Number of points	Weight in Component	Weight in GRESB Score	Points Obtained	Benchmark Average	В	enchmark Dis	tribution
$ \underline{\underline{\alpha}} $ Leadership $ \overline{\underline{\alpha}}\underline{\alpha} $ 7 points	23.33%	7%	7	6.19	427	25 50	75 105%
Policies 4.5 points	15%	4.5%	4.5	4.36	71	25 50	75 106%
Reporting 3.5 points	11.67%	3.5%	3.5	3.28	69	25 50	75 106%
Risk Management 5 points	16.67%	5%	3	4.03	40	25 50	75 105%
Stakeholder Engagement 10 points	33.33%	10%	9.5	8.95	437	25 50	75 100%

DEVELOPMENT COMPONENT

Benchmark group: Asia | Residential | Listed (6 entities)

3 1					
Aspect Number of points	Weight in Component	Weight in GRESB Score	Points Obtained	Benchmark Average	Benchmark Distribution
ESG Requirements 12 points	17.14%	12%	12	11	0 25 50 75 105%
Materials 6 points	8.57%	6%	6	3	2 0 25 50 75 100%
Building Certifications and 13 points	18.57%	13%	13	8.35	3 0 25 50 75 100%

Aspect Number of points	Weight in Component	Weight in GRESB Score	Points Obtained	Benchmark Average	Benchmark Distribution
Energy Consumption 14 points	20%	14%	12	6.49	0 25 50 75 100%
Water Use 5 points	7.14%	5%	5	4.17	3 0 25 50 75 100%
Waste Management 5 points	7.14%	5%	5	4.79	5 0 25 50 75 100%
Stakeholder Engagement 15 points	21.43%	15%	14	13.4	3 0 25 50 75 100%

Entity & Peer Group Characteristics

This Entity	
Geography:	India
Sector:	Residential
Legal Status:	Listed
Total GAV:	\$7.87 Billion
Reporting Period:	Fiscal Year, first month: April
Peer Group (6 entities)	
Peer Group Geography:	Asia
Peer Group Sector:	Residential
Legal Status:	Listed
Average GAV:	\$51.1 Billion

Regional allocation of assets	100% India	50% China 33% India 17% Japan
Sector allocation of assets	99% Residential: Multi-Family < 1% Office: Corporate < 1% Hotel	92% Residential: Multi-Family 2% Hotel 1% Industrial: Distribution Warehouse 1% Residential: Other 1% Mixed use: Other < 1% Residential: Student Housing < 1% Office: Corporate < 1% Mixed use: Office/Residential < 1% Residential: Family Homes < 1% Lodging, Leisure & Recreation: Other < 1% Retail: Retail Centers < 1% Other
Peer Group Constituents		

China Overseas Land & Investment Ltd. China Vanke Co., Ltd ES-CON JAPAN Ltd.

Godrej Properties Mahindra Lifespace Developers Limited Sino-Ocean Group Holding Ltd

Validation

	GRESB Validation
Automatic	Automatic validation is integrated into the portal as participants fill out their Assessments, and consists of errors and warnings displayed in the portal to ensure that Assessment submissions are complete and accurate.
Manual	Manual validation takes place after submission, and consists of document and text review to check that the answers provided in Assessment are supported by sufficient evidence. The manual validation process reviews the content of all Assessment submissions for accuracy and consistency.
	Asset-level Data Validation
Logic Checks	There is a comprehensive set of validation rules implemented for asset-level reporting. These rules consist of logical checks on the relationships between different data fields in the Asset Portal. These errors appear in red around the relevant fields in the Asset Portal Data Editor, along with a message explaining the error. Participants cannot aggregate their asset data to the portfolio level, and therefore cannot submit their Performance Component, until all validation errors are resolved.
Outlier Detection	Based on statistical modelling, GRESB identifies outliers in reported performance data for selected indicators in the Real Estate Performance Component. This analysis is performed to ensure that all participating entities included in the benchmarking and scoring process are compared based on a fair, quality-controlled dataset.

	Evidence Manual Validation							
LE6	P01	P02	P03	RM1	SE2.1	RP1	Annual Report Sustainability Report Integrated Report	
SE5	DRE1	DMA1	DEN1	DWT1	DSE5.2	KII	Corporate Website Reporting to Investors Other Disclosure	

■ = Accepted
■ = Partially Accepted
■ = Not Accepted/Duplicate
■ = No Response

		Manual Validation Decisions - Excluding Accepted Answers				
Evidence						
Indicator	Decision	Reason(s):				
RM1	Not accepted	Cannot confirm the existence of a framework for environmental management No high-level outline or diagram of the implemented EMS				
SE5	Not accepted	Not applicable to the reporting year Does not support most of the selected diversity metrics for governance bodies Does not support some of the selected diversity metrics for employees				
DSE5.2	Partially accepted	Does not support some of the selected issues				
Other Ans	Other Answers					
Indicator	Decision	Other answer provided:				

		Manual Validation Decisions - Excluding Accepted Answers
SE2.2	Duplicate	We do conduct an employee engagement survey by a third party to gauge the engagements levels within the organisation and seek feedback on various parameters which guide us in improving the experience for our employees. We also do dipsticks throughout the year. The data from the survey is analysed in depth using statistical tools to arrive at key focus areas for the organization. Focus group discussions are also conducted to validate and deep dive into some of the findings. The action plans are made at an organization level which then get further drilled down to regional level and then to site level. Dipsticks are conducted all through the year to assess the effectiveness, efficiency and experience of the action plans and programs that have got implemented The Management committee of the year spent 4 man days on the data emerging from these surveys and then identify the focus areas in line with the business priorities. Separate sessions are conducted with Regional heads and site heads to sensitize them on the various concerns emerging from the survey findings and then action plans are co-created with them. For areas where we would like to understand further nuances, such groups are identified and focus groups are conducted.
RM1	Not accepted	Thinkstep (ex. PE International - SoFi) - Aligned with GRI Standards 2016
DRE1	Duplicate	Environmental attributes of building materials - environmental characteristics of the building materials such as paints, wood, coatings, etc.
DRE2	Duplicate	Proximity to Public transport

Management

Management

			Score	Score	
	Aspect Indicators	Score Max	Entity (p)	Benchmark (p)	Strengths & Opportunities
<u>Ω</u>	Leadership	7p 23.33%	7	6.19	N/A
LE1	ESG leadership commitments			Not scored	
LE2	ESG Objectives	1	1	1	1% of peers scored lower
LE3	Individual responsible for ESG	2	2	1.91	5% of peers scored lower
LE4	ESG taskforce/committee	1	1	0.96	9% of peers scored lower
LE5	ESG senior decision-maker	1	1	0.99	1% of peers scored lower
LE6	Personnel ESG performance targets	2	2	1.34	53% of peers scored lower
الله الله	Policies	4.5p 15%	4.5	4.36	N/A
P01	Policy on environmental issues	1.5	1.5	1.4	12% of peers scored lower
P02	Policy on social issues	1.5	1.5	1.5	0% of peers scored lower
P03	Policy on governance issues	1.5	1.5	1.46	6% of peers scored lower
	Reporting	3.5p 11.67%	3.5	3.28	N/A
RP1	ESG reporting	3.5	3.5	3.28	22% of peers scored lower
RP2.1 RP2.2	ESG incident monitoring ESG incident ocurrences			Not scored Not scored	
	Risk Management	5p 16.67%	3	4.03	N/A
RM1	Environmental Management System (EMS)	2	0	1.1	82% of peers scored higher
RM2	Process to implement governance policies	0.5	0.5	0.5	1% of peers scored lower
RM3.1	Social risk assessments	0.5	0.5	0.49	4% of peers scored lower
RM3.2 RM4	Governance risk assessments ESG due diligence for new acquisitions	0.5 1.5	0.5 1.5	0.49 1.45	6% of peers scored lower 4% of peers scored lower
	Stakeholder Engagement	10p 33.33%	9.5	8.95	N/A
SE1	Employee training	1	1	0.93	31% of peers scored lower
SE2.1	Employee satisfaction survey	1	1	0.7	69% of peers scored lower
SE2.2	Employee engagement program	1	1	0.88	12% of peers scored lower
SE3.1	Employee health & well-being program	0.75	0.75	0.71	15% of peers scored lower
SE3.2	Employee health & well-being measures	1.25 0.5	1.25 0.5	1.21 0.48	12% of peers scored lower 6% of peers scored lower
SE4 SE5	Employee safety indicators Inclusion and diversity	0.5 0.5	0.5	0.48	97% of peers scored lower
SE6	Supply chain engagement program	1.5	1.5	1.37	24% of peers scored lower
SE7.1	Monitoring property/asset managers	1.5	1.5	0.91	10% of peers scored lower
					•
SE7.2	Monitoring external suppliers/service providers	1	1	0.9	10% of peers scored lower

ESG Commitments and Objectives

This aspect evaluates how the entity integrates ESG into its overall business strategy. The purpose of this section is to (1) identify public ESG commitments made by the entity, (2) identify who is responsible for managing ESG issues and has decision-making authority, (3) communicate to investors how the entity structures management of ESG issues, and (4) determine how ESG is embedded into the entity.

LE1 Not scored	
ESG leadership commitments	Percentage of Benchmark
• Yes	85%
ESG leadership standards and principles	
Climate Action 100+	3%
Global Investor Coalition on Climate Change (including AIGCC, Ceres, IGCC, IIGCC)	3%
International Labour Organization (ILO) Standards	22%

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Montreal Pledge	5%
OECD - Guidelines for multinational enterprises	8%
PRI signatory	23%
RE 100	14%
Science Based Targets initiative	13%
Task Force on Climate-related Financial Disclosures (TCFD)	48%
UN Environment Programme Finance Initiative	15%
UN Global Compact	48%
✓ UN Sustainable Development Goals	73%
WorldGBC's Net Zero Carbon Buildings Commitment	1%
Other	40%
Provide applicable hyperlink	
Evidence provided	
https://www.godrej.com/good-and-green.html	
O No	15%
2 POINTS: 1/1	
GG Objectives	Percentage of Benchmark
⊙ Yes	100%
The objectives relate to	
✓ General sustainability	87%
✓ Environment	100%
✓ Social	99%
⊘ Governance	99%
✓ Health and well-being	94%
Business strategy integration	
Percentage of Benchmark	
[99%] Fully integrated into the overall business strategy	
[1%] Partially integrated into the overall business strategy	
The objectives are	
Publicly available	100%
,	



Communicate the objectives and explain how they are integrated into the overall business strategy (maximum 250 words)

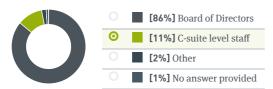
At Godrej, our sustainability strategy, Good & Green, is driven by the desire to help create a more inclusive and greener India. Launched in 2011 as one of our four key imperatives for 2020, Good & Green is based on shared value, a principle that aligns business competitiveness and growth with social and environmental impact.

At its root lies the idea that companies can help solve critical social issues while strengthening their competitive advantage. By 2020, we aspire to create a more employable Indian workforce, build a greener India, and innovate for 'good' and 'green' products. 'Good' products are designed to address a critical social issue (e.g. healthcare and sanitation) for consumers at the base of the income pyramid. 'Green' products are those that are environmentally sustainable.

O No	0%
ESG Decision Making	
LE3 POINTS: 2/2	
ndividual responsible for ESG	Percentage of Benchmark
O Yes	97%
The individual(s) is/are	
✓ Dedicated employee(s) for whom ESG is the core responsibility	51%
☑ Employee(s) for whom ESG is among their responsibilities	92%
External consultants/manager	78%
Investment partners (co-investors/JV partners)	3%
O No	3%
E4 POINTS: 1/1	
ESG taskforce/committee	Percentage of Benchmark
• Yes	99%
Members of the taskforce or committee	
☑ Board of Directors	83%
✓ C-suite level staff	84%
✓ Investment Committee	36%
Fund/portfolio managers	62%
✓ Asset managers	80%
✓ ESG portfolio manager	23%
Investment analysts	6%
✓ Dedicated staff on ESG issues	50%
External managers or service providers	22%
✓ Investor relations	72%
Other	53%
O No	1%
LE5 POINTS: 1/1	
ESG senior decision-maker	Percentage of Benchmark
• Yes	99%

The individual's most senior role is as part of

Percentage of Benchmark



Process of informing the most senior decision-maker

Sustainable thinking forms the core of GPL 's development proposition. Real estate is amongst the highest in resource consumption over its life cycle. As an ethical and responsible business GPL 's policy decision is to design and build sustainable buildings and green homes that minimize impact on the environment. We at GPL have a C-suite level leader as the senior decision-maker accountable for ESG issues to ensure an effective integration of ESG into the business strategy and management from a top down approach. Some of our internal measurable targets towards ESG issues include:

- 1. 100% green certification for buildings with IGBC silver as minimum and performance incentives to increase ratings.
- 2. Usage of both passive and active techniques in Design to build sustainable buildings with measurable impact on resource consumption
- 3. Reporting during construction with the aim to reduce energy, waste, water and emission footprints in addition to measurable targets for initiatives to offset these as part of CSR initiatives.
- 4. Sustainability mapping for all projects for regulatory compliance
- 5. Setting up contractual mechanisms for procurement /construction with measurable targets
- 6. Industry initiatives for consumer awareness with measurable targets

O No	1%
LE6 POINTS: 2/2	
Personnel ESG performance targets	Percentage of Benchmark
• Yes	91%
Predetermined consequences	
• Yes	90%
✓ Financial consequences	87%
Personnel to whom these factors apply	
✓ Board of Directors	30%
✓ C-suite level staff	43%
Investment Committee	29%
Fund/portfolio managers	22%
✓ Asset managers	43%
✓ ESG portfolio manager	13%
Investment analysts	7%
✓ Dedicated staff on ESG issues	37%
 External managers or service providers 	9%
Investor relations	42%
All employees	47%
Other	20%
Non-financial consequences	72%
Personnel to whom these factors apply	
☑ Board of Directors	23%

		✓ C-suite level staff	31%
		Investment Committee	19%
		Fund/portfolio managers	28%
		✓ Asset managers	33%
		✓ ESG portfolio manager	9%
		Investment analysts	6%
		✓ Dedicated staff on ESG issues	30%
		External managers or service providers	8%
		Investor relations	35%
		All employees	47%
		Other	13%
С	No		1%
Pro	vide a	oplicable evidence	
Evid	ence pro	vided (but not shared with investors)	[ACCEPTED]
No			9%

ESG Policies

This aspect confirms the existence and scope of the entity's policies that address environmental, social, and governance issues.

cy on environmental issues	Percentage of Benchmark
Yes	100%
Environmental issues included	
Biodiversity and habitat	63%
Climate/climate change adaptation	64%
☑ Energy consumption	98%
Greenhouse gas emissions	93%
☑ Indoor environmental quality	33%
✓ Material sourcing	60%
Pollution prevention	56%
☑ Renewable energy	55%
Resilience to catastrophe/disaster	71%
Sustainable procurement	78%
✓ Waste management	93%

Other

Provide applicable evidence Evidence provided [ACCEPTED] @ http://www.godrejgoodandgreen.com/ 0% No **P02** POINTS: 1.5/1.5 Policy on social issues Percentage of Benchmark 100% ■ Yes Social issues included 66% Child labor 50% 56% Customer satisfaction 70% Employee engagement 98% ☑ Employee remuneration 81% Forced or compulsory labor 66% 35% Freedom of association Health and safety: community 42% Health and safety: contractors ✓ Health and safety: employees 85% ✓ Health and safety: tenants/customers 77% Human rights 88% Inclusion and diversity 92% ✓ Labor standards and working conditions 17% Social enterprise partnering 91% Stakeholder relations 16%Other Provide applicable evidence Evidence provided (but not shared with investors) [ACCEPTED] 0% O No P03 POINTS: 1.5/1.5 Policy on governance issues Percentage of Benchmark 100% ■ Yes Governance issues included 99% Bribery and corruption Cybersecurity 88% 100% I Data protection and privacy

☑ Executive compensation	86%	
Fiduciary duty	80%	
✓ Fraud	100%	
✓ Political contributions	51%	
Shareholder rights	98%	1
Other	29%	
Provide applicable evidence		
Evidence provided (but not shared with investors)		[ACCEPTED]
No	0%	

ESG Disclosure

Institutional investors and other shareholders are primary drivers for greater sustainability reporting and disclosure among investable entities. Real estate companies and managers share how ESG management practices performance impacts the business through formal disclosure mechanisms. This aspect evaluates how the entity communicates its ESG actions and/or performance.



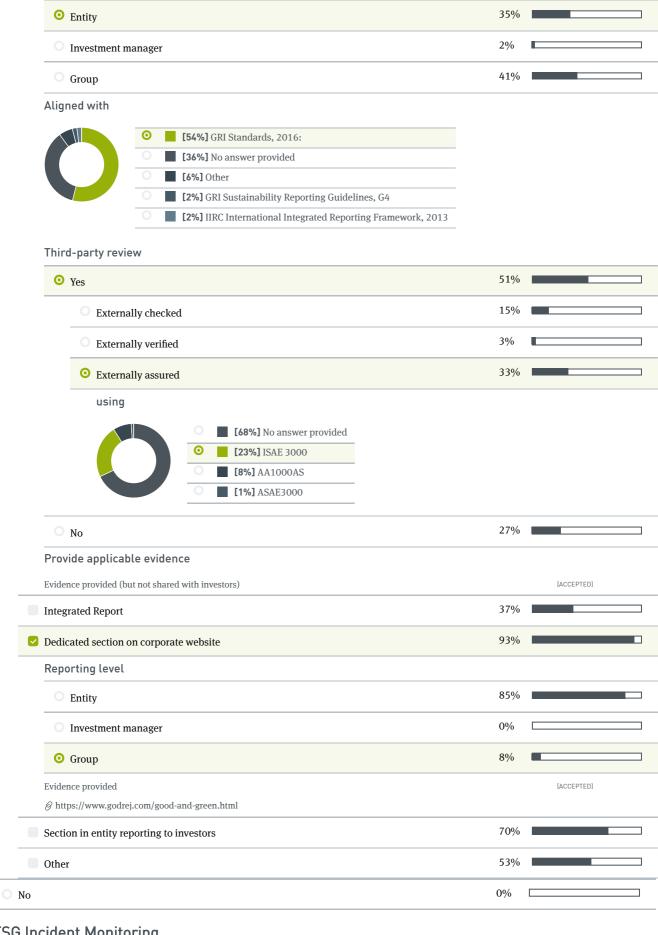




Third-narty review

Inira-party review	
⊙ Yes	57%
Externally checked	47%
Externally verified	1%
Externally assured	9%
O No	31%
Provide applicable evidence	
Evidence provided (but not shared with investors)	[ACCEPTED]
Stand-alone sustainability report(s)	78%

Reporting level



ESG Incident Monitoring

Not scored ESG incident monitoring Percentage of Benchmark Yes 100% ■

Stakeholders covered

✓ Clients/Customers	64%
✓ Community/Public	83%
✓ Contractors	65%
✓ Employees	72%
✓ Investors/Shareholders	95%
✓ Regulators/Government	77%
Special interest groups (NGOs, Trade Unions, etc)	41%
✓ Suppliers	55%
Other stakeholders	22%

Process for communicating ESG-related incidents

This is a requirement under the Companies Act, 2013 & SEBI listing Regulations.
This forms a part of the Annual Report and the section containing Chairman's message which is also publicly available on our website.

0%
Percentage of Benchmark
7%

Additional context

"To reinforce the risk of corruption and its potential impact, we ensure that all operations at GPL are assessed for risks due to corruption as part of our Code of Conduct. In furtherance, we also provide anti-corruption trainings to all our employees during orientation sessions and are proud to declare that for FY19, there were no incidents of corruption reported. Additionally, for FY19, there were no incidents of non-compliance with laws and regulations in the social and economic area."

- Chairman's Message, Annual Report

O No	93%

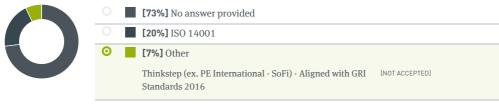
Risk Management

This aspect evaluates the processes used by the entity to support ESG implementation and investigates the steps undertaken to recognize and prevent material ESG related risks.

RM1 POINTS: 0/2

Environmental Management System (EMS)	Percentage of Benchmark
O Yes	84%
Aligned with	9%
O Third-party certified using	27%

Percentage of Benchmark



	The EMS is not aligned with a standard nor certified externall	у	48%	
	Provide applicable evidence			
	Evidence provided (but not shared with investors)			[NOT ACCEPTED]
	No		16%	
RM2	12 POINTS: 0.5/0.5			
Proc	ocess to implement governance policies		Pe	ercentage of Benchmark
0	• Yes		100%	
	Systems and procedures used			
	✓ Compliance linked to employee remuneration		50%	
	✓ Dedicated help desks, focal points, ombudsman, hotlines		84%	
	☑ Disciplinary actions in case of breach, i.e. warning, dismissal	, zero tolerance policy	87%	
	✓ Employee performance appraisal systems integrate complian	ce with codes of conduct	65%	
	✓ Investment due diligence process		94%	
	 Responsibilities, accountabilities and reporting lines are systematical group companies 	ematically defined in all divisions and	63%	
	✓ Training related to governance risks for employees		100%	
	Regular follow-ups		97%	
	☑ When an employee joins the organization		99%	
	☑ Whistle-blower mechanism		100%	
	Other		16%	
0	O No		0%	
0	Not applicable		0%	

Risk Assessments

RM3.1	POINTS: 0.5/0.5
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Social risk assessments	Р	ercentage of Benchmark
• Yes	99%	1
Issues included		
☑ Child labor	47%	
Community development	35%	
Controversies linked to social enterprise partnering	29%	
Customer satisfaction	72%	

✓ Employee engagement	84%
✓ Employee health & well-being	93%
✓ Forced or compulsory labor	59%
Freedom of association	21%
Health and safety: community	41%
✓ Health and safety: contractors	45%
✓ Health and safety: employees	95%
Health and safety: tenants/customers	64%
Health and safety: supply chain (beyond tier 1 suppliers and contractors)	22%
✓ Human rights	66%
✓ Inclusion and diversity	59%
✓ Labor standards and working conditions	91%
Stakeholder relations	72%
	8%
Other	·
O No	1%
M3.2 POINTS: 0.5/0.5	
overnance risk assessments	Percentage of Benchmark
Yes Issues included	99%
	000/
	98%
✓ Cybersecurity	97%
✓ Data protection and privacy	99%
✓ Executive compensation	52%
Fiduciary duty	80%
✓ Fraud	92%
✓ Political contributions	36%
✓ Shareholder rights	91%
Other	24%
O No	1%
M4 POINTS: 1.5/1.5	
GG due diligence for new acquisitions	Percentage of Benchmark
O Yes	98%
O Yes Issues included	98%
	35%

Climate/Climate change adaptation	49%
Compliance with regulatory requirements	93%
☑ Contaminated land	95%
☑ Energy efficiency	59%
☑ Energy supply	72%
Flooding	77%
GHG emissions	55%
Health and well-being	84%
Indoor environmental quality	83%
Natural hazards	88%
✓ Socio-economic	85%
✓ Transportation	93%
✓ Waste management	64%
✓ Water efficiency	56%
☑ Water supply	73%
Other	38%
O No	1%
O Not applicable	1%

Employees

Improving the sustainability performance of a real estate portfolio requires dedicated resources, a commitment from senior management and tools for measurement/management of resource consumption. It also requires the cooperation of other stakeholders, including employees and suppliers. This aspect identifies actions taken to engage with those stakeholders, as well as the nature of the engagement.

mployee training	Percentage of Benchmark
Yes Percentage of employees who received professional training: 100% Percentage of employees who received ESG-specific training: 100%	Benchmark Average: 97 % Benchmark Average: 90 %
ESG-specific training focuses on (multiple answers possible):	
✓ Environmental issues	92%
✓ Social issues	95%
✓ Governance issues	85%
O No	0%
E2.1 POINTS: 1/1	
mployee satisfaction survey	Percentage of Benchmark
O Yes	94%



3/ 1 <i>2/ 2</i> 0		ther nuances, such groups are identified and focus groups	oups are	
	conducted.			
0	No		1%	
0	Not applicable		5%	
SE3.	1 POINTS: 0.75/0.75			
Emp	loyee health & well-being pro	ogram	Pe	ercentage of Benchmark
0	Yes		100%	
	The program includes			
	✓ Needs assessment		94%	
	✓ Goal setting		88%	_
	Action		100%	
	Monitoring		94%	•
0	No		0%	
SE3.	2 POINTS: 1.25/1.25			
Emp	loyee health & well-being me	easures	Pe	ercentage of Benchmark
0	Yes		100%	
	Measures covered			
	✓ Needs assessment		95%	•
	Monitoring employee he	ealth and well-being needs through		
	Employee surveys on Percentage of employees		78%	Benchmark Average: 77 %
	✓ Physical and/or ment Percentage of employees		94%	Benchmark Average: 91 %
	Other		6%	
	✓ Goals address		90%	_
	Mental health and we	ll-being	77%	
	Physical health and w	ell-being	88%	_
	Social health and wel	l-being	63%	
	Other		6%	
	✓ Health is promoted through		100%	
	✓ Acoustic comfort		43%	
	☑ Biophilic design		57%	
	Childcare facilities co	ntributions	29%	
	Flexible working hou	'S	88%	
	✓ Healthy eating		73%	
	✓ Humidity		41%	
	Illumination			

	V 1	•	
	✓ Inclusive design	53%	
	✓ Indoor air quality	78%	
	✓ Lighting controls and/or daylight	72%	
	✓ Noise control	38%	
	✓ Paid maternity leave in excess of legally required minimum	38%	
	✓ Paid paternity leave in excess of legally required minimum	35%	
	✓ Physical activity	78%	
	✓ Physical and/or mental healthcare access	98%	
	✓ Social interaction and connection	86%	
	✓ Thermal comfort	72%	
	✓ Water quality	63%	
		83%	
	✓ Working from home arrangements	23%	
	Other		
	Outcomes are monitored by tracking	91%	
	✓ Environmental quality	57%	
	✓ Population experience and opinions	56%	
	✓ Program performance	58%	
	Other	12%	
O No		0%	
O Not a	pplicable	0%	
	NTS: 0.5/0.5		
	e safety indicators		ercentage of Benchmark
O Yes	cators monitored	99%	
	Work station and/or workplace checks	67%	
	Percentage of employees: 100%	57,1	Benchmark Average: 64 %
	Absentee rate	76%	
	Injury rate	76%	
	0		
	Lost day rate	78%	
	0		
	Other metrics	30%	
Safe	ty indicators calculation method		

At Godrej we have a truly trust based work environment and so our Sick Leaves are designed to enable employees to avail leave on a 'need to' basis when they are unwell. All employees are eligible to avail Sick Leaves on need basis. Given our trust based approach, we allow our employees to take up to 90 days of sick leave with pay. These are not tracked and hence we will not be able to provide an absentee rate.

O No		1%	
SE5 F	POINTS: 0/0.5		
Inclusio	on and diversity	Р	ercentage of Benchmark
O Yes		99%	
	✓ Diversity of governance bodies	98%	
	Diversity metrics		
		87%	
	Age group distribution	67%	
	Board tenure	90%	
	☑ Gender pay gap	21%	
	☑ Gender ratio	98%	1
	Women: 10%		Benchmark Average: 12 %
	Men: 90%		Benchmark Average: 86 %
	☑ International background	40%	
	Racial diversity	24%	
	Socioeconomic background	27%	
	Diversity of employees	97%	
	Diversity metrics		
	Age group distribution	88%	
		0070	Benchmark Average: 13 %
	Under 30 years old: 31.6%		Benchmark Average: 57 %
	Between 30 and 50 years old: 66.07%		Benchmark Average: 18 $\%$
	Over 50 years old: 2.33%		
	☑ Gender pay gap	19%	
	☑ Gender ratio	97%	
	Women: 29.43%		Benchmark Average: 36 %
	Men: 70.57%		Benchmark Average: 60 %
	International background	42%	
	Racial diversity	27%	
	Socioeconomic background	19%	
Ad	ditional context		
G	We view our diverse workforce and rich pool of talent, as a source of competitive advantage and a key inclusive workplace that capitalizes on these differences. We value gender diversity and have focused diversity KRAs within HR for Resourcing and Retention. Of overall gender diversity ratio of 30% for consecutive second year, making us one of the organizations estate sector. (confirm applicability to reporting period)	Our proact	ive hiring practice has led to ar
Pr	ovide applicable evidence		
Evi	dence provided (but not shared with investors)		[NOT ACCEPTED]
O No		1%	

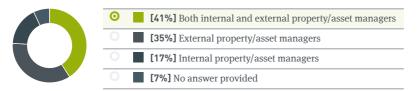
Suppliers

SE6 POINTS: 1.5/1.5

Supply chain engagement program	Pe	ercentage of Benchmark
• Yes	95%	The second secon
	93%	_
Program elements	900/	
Developing or applying ESG policies	90%	
✓ Planning and preparation for engagement	70%	
Development of action plan	55%	
✓ Implementation of engagement plan	66%	
☑ Training	62%	
Program review and evaluation	63%	
Feedback sessions with stakeholders	67%	
Other	6%	
Topics included		
Business ethics	92%	_
✓ Child labor	52%	
Environmental process standards	83%	
Environmental product standards	83%	
✓ Health and safety: employees	70%	
✓ Health and well-being	65%	
Human health-based product standards	60%	
Human rights	76%	
☑ Labor standards and working conditions	87%	
Other	24%	
External parties to whom the requirements apply		
✓ Contractors	90%	
✓ Suppliers	90%	_
Supply chain (beyond 1 tier suppliers and contractors)	36%	
Other	7%	
O No	5%	
SE7.1 POINTS: 1/1		
Monitoring property/asset managers	Pe	ercentage of Benchmark
• Yes	93%	
Monitoring compliance of		

Monitoring compliance of

Percentage of Benchmark



	Methods used		
	✓ Checks performed by independent third party	26%	
	✓ Property/asset manager ESG training	76%	
	✓ Property/asset manager self-assessments	77%	
	✓ Regular meetings and/or checks performed by the entity's employees	88%	
	Require external property/asset managers' alignment with a professional standard	21%	
	Other	6%	
0	No	5%	
0	Not applicable	2%	
SE7.	2 POINTS: 1/1		
Mon	itoring external suppliers/service providers	Percentage of Benc	hmark
0	Yes	90%	
	Methods used		
	✓ Checks performed by an independent third party	16%	
	Regular meetings and/or checks performed by external property/asset managers	52%	
	✓ Regular meetings and/or checks performed by the entity's employees	80%	
	Require supplier/service providers' alignment with a professional standard	29%	
	Supplier/service provider ESG training	42%	
	Supplier/service provider self-assessments	58%	
	Other	12%	
0	No	10%	
0	Not applicable	0%	
SE8	POINTS: 0.5/0.5		
Stak	eholder grievance process	Percentage of Benc	hmark
0	Yes	99%	
	Process characteristics		
	✓ Accessible and easy to understand	98%	
	✓ Anonymous	71%	
	✓ Dialogue based	91%	
	✓ Equitable & rights compatible	86%	
	✓ Improvement based	77%	

		Legitimate & safe	90%	
		Predictable	35%	
		Prohibitive against retaliation	57%	
		Transparent	78%	
		Other	9%	
	The	process applies to		
	~	Contractors	85%	
		Suppliers	84%	
		Supply chain (beyond tier 1 suppliers and contractors)	59%	
		Clients/Customers	95%	
		Community/Public	90%	_
		Employees	94%	-
		Investors/Shareholders	88%	
		Regulators/Government	44%	
		Special interest groups (NGO's, Trade Unions, etc)	35%	
		Other	8%	
0	No		1%	

Development

	Aspect Indicators	Score Max	Score Entity (p)	Score Benchmark (p)	Strengths & Opportunities
	ESG Requirements	12p 17.14%	12	11	N/A
DRE1	ESG strategy during development	4	4	3.67	33% of peers scored lower
DRE2	Site selection requirements	4	4	4	0% of peers scored lower
DRE3	Site design and development requirements	4	4	4	0% of peers scored lower
A	Materials	6p 8.57%	6	3	N/A
DMA1 DMA2.1 DMA2.2	Materials selection requirements Life cycle assessments Embodied carbon disclosure	6	6	3.33 Not scored Not scored	66% of peers scored lower
000 000	Building Certifications	13p 18.57%	13	8.35	N/A
DBC1.1	Green building standard requirements	4	4	3.04	66% of peers scored lower
DBC1.2	Green building certifications	9	9	5.31	50% of peers scored lower
 \ <u>\</u>	Energy Consumption	14p 20%	12	6.49	N/A
DEN1	Energy efficiency requirements	6	6	5.17	83% of peers scored lower
DEN2.1	On-site renewable energy	6	6	1.27	83% of peers scored lower
DEN2.2	Net-zero carbon design and standards	2	0	0.05	33% of peers scored higher
\Diamond	Water Use	5p 7.14%	5	4.17	N/A
DWT1	Water conservation strategy	5	5	4.17	50% of peers scored lower
ि	Waste Management	5p 7.14%	5	4.79	N/A
DWS1	Waste management strategy	5	5	4.79	16% of peers scored lower
	Stakeholder Engagement	15p 21.43%	14	13.4	N/A
DSE1	Health & well-being	2	2	1.88	50% of peers scored lower
DSE2.1	On-site safety	1.5	1.5	1.5	0% of peers scored lower
DSE2.2	Safety metrics	1.5	1.5	1.19	66% of peers scored lower
DSE3.1	Contractor ESG requirements	2	2	2	0% of peers scored lower
DSE3.2	Contractor monitoring methods	2	2	1.67	16% of peers scored lower
DSE4	Community engagement program	2	2	2	0% of peers scored lower
DSE5.1	Community impact assessment	2	2	1.83	16% of peers scored lower
DSE5.2	Community impact monitoring	2	1	1.33	50% of peers scored higher

Development

ESG Requirements

Integrating ESG requirements into construction activities can help mitigate the negative impact on ecological systems, and at the same time improve the environmental efficiency of buildings in the operational phase. This aspect assesses the entity's efforts to address ESG-issues during the design, construction, and site development of new buildings.

DRE1 POINTS: 4/4

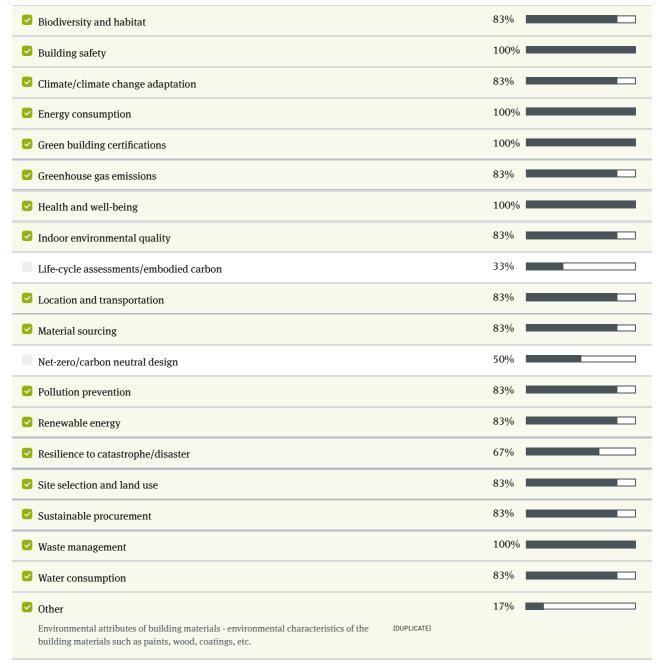
ESG strategy during development

Percentage of Benchmark



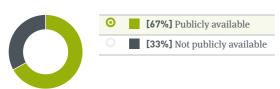
100%

Strategy elements



The strategy is

Percentage of Benchmark



Provide applicable evidence

Evidence provided [ACCEPTED]

∅ https://www.godrej.com/good-and-green.html

Business strategy integration



The 2020 Sustainability Goals are to:

- 1. Ensuring employability- to skill 1 million youth
- 2. Greener India Reduce specific energy by 30%, Water Positivity, Carbon Neutrality, Zero waste to landfill & increase Renewable Energy by
- 3. Green Product 30% of a company's revenue must come from a Good or Green product.

O No

DRE2 POINTS: 4/4

Site selection requirements

O Yes

100%

9	Yes		100%	
	Criteria included			
	✓ Connect to multi-modal transit networks		83%	
	✓ Locate projects within existing developed areas		100%	
	✓ Protect, restore, and conserve aquatic ecosystems		83%	
	✓ Protect, restore, and conserve farmland		67%	
	✓ Protect, restore, and conserve floodplain functions		67%	
	✓ Protect, restore, and conserve habitats for native, threatened and endangered	species	83%	
	✓ Protect, restore, and conserve historical and heritage sites		83%	
	✓ Redevelop brownfield sites		67%	
	✓ Other		50%	
	Proximity to Public transport	[DUPLICATE]		
0	No		0%	

DRE3 POINTS: 4/4
Site design and development requirements

⊙ Yes 100%

Criteria included

Manage waste by diverting construction and demolition materials from disposal	100%
Manage waste by diverting reusable vegetation, rocks, and soil from disposal	100%
Minimize light pollution to the surrounding community	83%
Minimize noise pollution to the surrounding community	83%
Perform environmental site assessment	83%
☑ Protect air quality during construction	100%
Protect and restore habitat and soils disturbed during construction and/or during previous development	83%
Protect surface water and aquatic ecosystems by controlling and retaining construction pollutants	100%
Other Manage Heat island effect by encouring use of high SRI value materials and ensuring covered parking area	17%
No	0%

Development

Materials

Consideration of the environmental attributes of materials during the design of development projects can reduce the overall life cycle emissions. In addition, consideration of health attributes for materials affects the on-site health and safety of personnel and health and well-being of occupants once the development is completed. This aspect assesses criteria on material selection related to (1) environmental and health attributes and (2) life cycle emissions, as well as disclosure on embodied carbon emissions.

Percentage of Benchmark

DMA1 POINTS: 6/6

terials	selection requirements	Percentage of Benchmark
Yes		100%
Issue	es addressed	
	Requirement for disclosure about the environmental and/or health attributes of building materials (multiple answers possible)	67%
	Environmental Product Declarations	67%
	✓ Health Product Declarations	50%
	Other types of required health and environmental disclosure:	17%
	Material characteristics	100%
	✓ Locally extracted or recovered materials	100%
	✓ Low embodied carbon materials	67%
	✓ Low-emitting VOC materials	100%
	✓ Materials and packaging that can easily be recycled	83%
	✓ Materials that disclose environmental impacts	67%
	✓ Materials that disclose potential health hazards	50%
	✓ Rapidly renewable materials and recycled content materials	50%
	"Red list" of prohibited materials or ingredients that should not be used on the basis of their human and/or environmental impacts	50%
	☑ Third-party certified wood-based materials and products	67%
	Types of third-party certification used:: FSC certified wood [ACCEPTED]	
	Other	17%
Prov	ide applicable evidence	
Evider	nce provided (but not shared with investors)	[ACCEPTED]
No		0%
IA2.1	Not scored	
e cycle	assessments	Percentage of Benchmark
Yes		17%
No		83%
IA2.2	Not scored	
bodied	carbon disclosure	Percentage of Benchmark
Yes		33%
) No		67%

Building Certifications

DBC1.1 POINTS: 4/4

Green building standard requirements Percentage of Benchmark 100% ■ Yes Requirements 33% Projects required to align with requirements of a third-party green building rating system 50% Projects required to achieve certification with a green building rating system Projects required to achieve a specific level of certification 83% Green building rating systems: Indian Green Building Council (IGBC) Green Homes, [FULL POINTS] LEED India Core & Shell, Green Rating for Integrated Habitat Assessment (GRIHA) Level of certification: "Silver Rating" is a base level certification for projects mandated internally by the company. **[50%]** ≥75, ≤100% **[17%]** 0%, <25% **[17%]** ≥50%, <75% [16%] No answer provided 0% No **DBC1.2** POINTS: 9/9 Green building certifications Percentage of Benchmark Yes 100% ▮ Certification schemes used 33% Projects registered to obtain a green building certificate 100% Projects that obtained a green building certificate or official pre-certification Scheme name / sub-scheme name Area Certified (sq. % portfolio certified by floor Number of % of GAV certified - optional / level area 2019 2019 ft.) assets IGBC Green/Homes 46590428 95 53 0% O No 0% Not applicable **Development Energy** This aspect describes the entity's strategy to integrate energy efficiency measures, incorporate on-site renewable energy generation and approach to define and achieve net-zero energy performance throughout design and construction activities. DEN1 POINTS: 6/6 Energy efficiency requirements Percentage of Benchmark Yes 100% 100% Requirements for planning and design Development and implementation of a commissioning plan 83% Integrative design process 83% To exceed relevant energy codes or standards

Requirements for minimum energy use intensity post-occupancy

33%

Other	0%
Provide applicable evidence	
Evidence provided	[ACCEPTED]
Annual_Report2.pdf	100%
Energy efficiency measures	
Air conditioning	67%
Commissioning	50%
☑ Energy modeling	67%
High-efficiency equipment and appliances	67%
✓ Lighting	100%
Occupant controls	50%
Passive design	83%
Space heating	83%
✓ Ventilation	100%
☑ Water heating	100%
Other	17%
Operational energy efficiency monitoring	83%
Building energy management systems	50%
Energy use analytics	67%
✓ Post-construction energy monitoring	67%
For on average years: 3	
Sub-meter	83%
Other	0%
O No	0%
DEN2.1 POINTS: 6/6	
On-site renewable energy	Percentage of Benchmark
• Yes	50%
Average design target for on-site production: 2.5%	
Renewable energy types	0%
Biofuels	
Geothermal	0%
Hydro	0%
Solar/photovoltaic Percentage of all projects: 100%	50% Benchmark Average: 21 %
Wind	0%
Other	0%

Operational water efficiency monitoring

83%

	✓ Post-construction water monitoring For on average years: 3	67%
	Sub-meter	83%
	Water use analytics	33%
	Other	17%
O No		0%

Development

Waste Management

This aspect describes the entity's strategy to integrate efficient on-site waste management during the construction phase of its development projects.

DWS1 POINTS: 5/5

ste management strategy	Percentage of Benchmark
Yes	100%
Efficient solid waste management promotion strategies	
✓ Management and construction practices (multiple answers possible)	100%
Construction waste signage	100%
Diversion rate requirements	67%
☑ Education of employees/contractors on waste management	83%
Incentives for contractors for recovering, reusing and recycling building materials	17%
☑ Targets for waste stream recovery, reuse and recycling	67%
☑ Waste management plans	83%
☑ Waste separation facilities	100%
Other	17%
On-site waste monitoring	83%
Hazardous waste monitoring/audit	83%
Non-hazardous waste monitoring/audit	83%
Other	0%
No	0%

Development

Health, Safety & Well-being

This aspect identifies actions to engage with contractors and community, as well as the nature of the engagement during the project development phase.

DSE1 POINTS: 2/2

Health & well-being

Percentage of Benchmark

O Yes

100%

Design promotion activities

	1
Requirements for planning and design	100%
Health Impact Assessment	67%
☑ Integrated planning process	100%
Other planning process	17%
✓ Health & well-being measures	100%
✓ Acoustic comfort	67%
Active design features	83%
☑ Biophilic design	50%
Commissioning	50%
✓ Daylight	100%
☑ Ergonomic workplace	50%
Humidity	50%
✓ Illumination	67%
✓ Inclusive design	67%
☑ Indoor air quality	100%
✓ Natural ventilation	100%
Occupant controls	83%
Physical activity	83%
☑ Thermal comfort	67%
☑ Water quality	83%
Other	0%
✓ Monitoring health and well-being performance through	100%
Occupant education	83%
Post-construction health and well-being monitoring	67%
For on average years: 3	
Other	17%
No No	0%
E2.1 POINTS: 1.5/1.5	
a-site safety	Percentage of Benchmark
• Yes	100%
On-site safety promotion activities	(70)
Availability of medical personnel	67%
	100%
Continuously improving safety performance	83%
Demonstrating safety leadership	100%

	✓ Entrenching safety practices	100%
	Managing safety risks	100%
	On-site health and safety professional (coordinator)	67%
	Personal Protective and Life Saving Equipment	83%
	✓ Promoting design for safety	67%
	✓ Training curriculum	83%
	Other	0%
0	No	0%
DSE2	2.2 POINTS: 1.5/1.5	
Safet	ty metrics	Percentage of Benchmark
0	Yes	100%
	Indicators monitored	
	✓ Injury rate 15.85	100%

Explain the injury rate calculation method (maximum 250 words)



In GPL, We have defined and developed safety performance indicators (Safety matrices) in line with Indian standard (IS 3786) & GILAC guideline and same is being monitored and maintained for review of GPL Safety Performance.

- 1. Total incident rate (Injury Rate): Ratio of the number of incidents including LTI, first aid and dangerous occurrence to the average number of persons employed during the period. It is expressed as the number of injuries per 1000 persons employed.
- 2. Near misses: Any unplanned incidents that occur at the workplace which, although not resulting in any injury or disease, had the potential to do so.
- 3. Severity rate: Ratio of total man-days lost per million man-hours to the total man-hours worked in year.
- 4. Dangerous Occurrences: Large scale Collapse of structure, Fire, Explosion, Chemical spill, Gas Leak, Vehicle hitting against structure / facility, toppling of vehicle, Breakdown / Collapse of heavy equipment, but does not involve personal injury.

Fatalities 2	83%	_
Near misses	33%	
Lost day rate	67%	
Severity rate 288	33%	
Other metrics Dangerous Occurrences -(a) collapse or failure of lifting appliances or hoist or conveyors or [ACCEPTED] other similar equipment for handling building or construction material or breakage or failure of rope, chain or loose gears; overturning of cranes used in building or other construction work; falling of objects from height; (b) collapse or subsidence of soil, any wall, floor, gallery, roof or any other part of any structure, platform, staging, scaffolding or any means of access including formwork; (c) contract work, excavation, collapse of transmission; (d) explosion of receiver or vessel used for storage, at a pressure greater than atmospheric pressure, of any gas or gases or any liquid or solid used as building material; (e) fire and explosion causing damage to any place on construction site where building material; (f) spillage or leakage of hazardous substances and damage to their container; (g) collapse, capsizing, toppling or collision of transport equipment; (h) leakage or release of harmful toxic gases at the construction site. As per The Building and other Construction Workers' (Regulation of Employment and Conditions of Service) Act of India, 1996 Rate of other metric(s): 0	33%	
No	0%	

Supply Chain

SE3.1 POINTS: 2/2		
ontractor ESG requirements	Percentage of Benchm	ark
Yes Percentage of projects covered: 100%	100% Benchmark Average	: 100 %
Topics included		
Business ethics	83%	
Child labor	83%	
⊘ Community engagement	33%	
☑ Environmental process standards	83%	
✓ Environmental product standards	100%	
✓ Health and well-being	67%	
✓ Human rights	83%	
✓ Human health-based product standards	100%	
✓ Occupational safety	100%	
✓ Labor standards and working conditions	83%	
Other	0%	
O No	0%	
5E3.2 POINTS: 2/2		
ontractor monitoring methods	Percentage of Benchm	ark
• Yes	83%	
Methods used		
✓ Contractor ESG training	83%	
✓ Contractors provide update reports on environmental and social aspects during construction	83%	
External audits by third party Projects externally audited: 100%	67% Benchmark Average	:: 58 %
✓ Internal audits Projects internally audited: 100%	50% Benchmark Average	e: 43 %
Weekly/monthly (on-site) meetings and/or ad hoc site visits Projects' meetings and/or site visits: 100%	67% Benchmark Average	: 58 %
Other	0%	
O No	17%	
Not applicable	0%	

Community Impact and Engagement

DSE4 POINTS: 2/2

1000/- 1

0	Yes	100%
	Topics included	
	Community health and well-being	100%
	☑ Effective communication and process to address community concerns	83%
	Employment creation in local communities	100%
	Enhancement programs for public spaces	83%
	☑ ESG education program	83%
	Research and network activities	50%
	Resilience, including assistance or support in case of disaster	50%
	Supporting charities and community groups	100%
	Other	17%

Program description

Community engagement programs are a core part of the customer centric initiatives taken by responsible teams during various stages of the

For example, at The Trees, our planned community engagements were put in place well before the residential building came to life. The Trees was launched a little over 7 years ago, & since then we have made conscious efforts to engage with the people who bought into the project – either through personalized communication or through curated engagements.

With events, each engagement was planned to highlight & help future residents imagine what life would be like at The Trees. From sustainable flea markets, urban gardening, art & craft workshops for kids, to mangrove walks & festive events, each occasion gave customers an opportunity to not just to get to know The Trees, but also their future neighbors.

With the completion and handover of Phase 1 & 2, our residents moved in and engagement with customers remained consistent. The Facility Management, Clubhouse teams have been adept at planning for both special and crucial circumstances. The FM team also conducted an activity where they checked with residents personally on their wellbeing, assured them best of their services in times of need.

O No	0%
DSE5.1 POINTS: 2/2	
Community impact assessment	Percentage of Benchmark
• Yes	100%
Assessed areas of impact	
Housing affordability	83%
☑ Impact on crime levels	17%
☑ Livability score	67%
✓ Local income generated	83%
✓ Local job creation	83%
✓ Local residents' well-being	83%
✓ Walkability score	67%
Other	33%
O No	0%
DSE5.2 POINTS: 1/2	
Community impact monitoring	Percentage of Benchmark
• Yes	100%

Monitoring process includes

✓ Analysis and interpretation of monitoring data	67%
✓ Development and implementation of a communication plan	83%
✓ Development and implementation of a community monitoring plan	83%
✓ Development and implementation of a risk mitigation plan	100%
✓ Identification of nuisance and/or disruption risks	100%
✓ Identification of stakeholders and impacted groups	100%
Management practices to ensure accountability for performance goals and issues identified during community monitoring	50%
Other	17%

Process description



During the stages of all projects, GPL teams monitor and implement following strategies that help ensure least impact on surrounding community

- Controlled/restricted working hours looking at adjoining community 8 am to 8 pm
- Regular sprinkling of water on construction access roads and areas prone for dust.
- Regular monitoring of noise level with the help of DB meters to ensure there is no disturbance to the people leaving around.
- Full height 6 m barricading all along the plot to restrict trespassing and to help us minimize spread of dust outside our plot.
- Use of mist machines during excavation to control emission of dust.
- Minimize time required for excavation.
- Covering of material / debris taking dumpers with cloth to avoid spillage of material on road and to control emission of dust.
- Restricting dumping of debris material on government approved dumping yards / ensuring its reconciliation to ensure contractors are not dumping in landfills.
- Installation of boom barriers and deployment of security personnel to ensure safe movement of residents and workers.
- Well maintained medical screening facility at the site to avoid entry of medically unfit labors.
- Incentive scheme for main contractor to maintain necessary housekeeping and basic hygiene and creating toilet facilities.
- Regular monitoring and review by senior management to understand impact we are creating in the project as well outside community.

Post-handover until the society is formed, GPL Facility team monitors the project through various operational services

Provide applicable evidence

Evidence provided (but not shared with investors)		[PARTIALLY ACCEPTED]
O No	0%	

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